

**Village of Canwood**  
**Statement of Financial Activities - Condensed**  
For the Period Ending October 31, 2024

	Current	Year To Date	Budget	Variance	%
<b>REVENUES</b>					
<b>Taxation</b>					
<b>Municipal Taxes</b>					
General Municipal Levy		335,322.14	335,322.00	0.14	
Abatements and Adjustments		(3,127.84)	(500.00)	(2,627.84)	525.57-
Discount on Current Year Taxes	(282.51)	(11,720.59)	(11,070.00)	(650.59)	5.88-
<b>Net Municipal Taxes</b>	<b>(282.51)</b>	<b>320,473.71</b>	<b>323,752.00</b>	<b>(3,278.29)</b>	<b>1.01-</b>
Penalties on Tax Arrears		12,374.95	12,394.00	(19.05)	0.15-
Other		50.00		50.00	
<b>Total Taxation:</b>	<b>(282.51)</b>	<b>332,898.66</b>	<b>336,146.00</b>	<b>(3,247.34)</b>	<b>0.97-</b>
<b>Fees and Charges</b>					
Custom Work	(330.75)	5,699.37	3,500.00	2,199.37	62.84
Sale of Supplies and Gravel	610.00	3,790.63	2,600.00	1,190.63	45.79
Rentals		100.00	20.00	80.00	400.00
Policing and Fire Fees		150.00		150.00	
Recreation Fees	3,763.71	14,493.72	12,374.00	2,119.72	17.13
Cemetery Fees	325.00	1,300.00	500.00	800.00	160.00
Licenses and Permits		3,770.87	370.00	3,400.87	919.15
General Office Services		58.01	170.00	(111.99)	65.88-
Landfill/Waste Collection Fees		3,359.72	5,870.00	(2,510.28)	42.76-
<b>Total Fees and Charges:</b>	<b>4,367.96</b>	<b>32,722.32</b>	<b>25,404.00</b>	<b>7,318.32</b>	<b>28.81</b>
<b>Utilities</b>					
Water	14,336.34	82,413.47	94,810.00	(12,396.53)	13.08-
Sewer	21,313.45	106,166.15	125,630.00	(19,463.85)	15.49-
<b>Total Utilities:</b>	<b>35,649.79</b>	<b>188,579.62</b>	<b>220,440.00</b>	<b>(31,860.38)</b>	<b>14.45-</b>
<b>Unconditional Transfers</b>					
Unconditional Transfers		88,917.00	91,417.00	(2,500.00)	2.73-
<b>Total Unconditional Transfers:</b>	<b>0.00</b>	<b>88,917.00</b>	<b>91,417.00</b>	<b>(2,500.00)</b>	<b>2.73-</b>
<b>Conditional Grants</b>					
Federal	5,238.00	5,238.00	5,880.00	(642.00)	10.92-
Provincial	(6,150.00)	16,457.20	16,657.00	(199.80)	1.20-
<b>Total Conditional Grants:</b>	<b>(912.00)</b>	<b>21,695.20</b>	<b>22,537.00</b>	<b>(841.80)</b>	<b>3.74-</b>
<b>Grants in Lieu of Taxes</b>					
Provincial			3,108.00	(3,108.00)	100.00-
Other	2,056.63	27,570.27	34,670.00	(7,099.73)	20.48-
<b>Total Grants in Lieu of Taxes:</b>	<b>2,056.63</b>	<b>27,570.27</b>	<b>37,778.00</b>	<b>(10,207.73)</b>	<b>27.02-</b>
<b>Investment Income and Commissions</b>					
Investment and Income Revenue	1,212.78	9,783.01	7,190.00	2,593.01	36.06
<b>Total Investment Income and Commissions:</b>	<b>1,212.78</b>	<b>9,783.01</b>	<b>7,190.00</b>	<b>2,593.01</b>	<b>36.06</b>
<b>Total REVENUES:</b>	<b>42,092.65</b>	<b>702,166.08</b>	<b>740,912.00</b>	<b>(38,745.92)</b>	<b>5.23-</b>

**Village of Canwood**  
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For the Period Ending October 31, 2024

	Current	Year To Date	Budget	Variance	%
<b>EXPENDITURES</b>					
<b>General Government Services</b>					
Wages	9,018.92	128,792.64	130,500.00	1,707.36	1.31
Benefits	1,068.74	13,205.17	15,742.00	2,536.83	16.12
Professional/Contract Services	814.38	76,487.09	89,492.00	13,004.91	14.53
Utilities	681.94	6,127.02	8,706.00	2,578.98	29.62
Maintenance, Material and Supplies	548.44	12,464.46	10,675.00	(1,789.46)	16.76-
Grants and Contributions		132.43		(132.43)	
Capital Expenditures			1,841.00	1,841.00	100.00
<b>Total General Government Services:</b>	<b>12,132.42</b>	<b>237,208.81</b>	<b>256,956.00</b>	<b>19,747.19</b>	<b>7.69</b>
<b>Protective Services</b>					
<b>Police Protection</b>					
Contractual Services		18,575.46	20,000.00	1,424.54	7.12
<b>Total Police Protection:</b>	<b>0.00</b>	<b>18,575.46</b>	<b>20,000.00</b>	<b>1,424.54</b>	<b>7.12</b>
<b>Fire Protection</b>					
Wages		3,900.00		(3,900.00)	
Professional/Contractual Services		(1,700.55)	2,889.00	4,589.55	158.86
Utilities	40.66	936.74	2,110.00	1,173.26	55.60
Maintenance, Materials and Supplies			50.00	50.00	100.00
Grants and Contributions			2,000.00	2,000.00	100.00
<b>Total Fire Protection:</b>	<b>40.66</b>	<b>3,136.19</b>	<b>7,049.00</b>	<b>3,912.81</b>	<b>55.51</b>
<b>Total Protective Services:</b>	<b>40.66</b>	<b>21,711.65</b>	<b>27,049.00</b>	<b>5,337.35</b>	<b>19.73</b>
<b>Transportation Services</b>					
<b>Maintenance</b>					
Wages	3,279.90	38,198.10	39,500.00	1,301.90	3.30
Benefits	1,065.91	10,941.48	15,035.00	4,093.52	27.23
Professional/Contractual Services	27.50	1,901.64	4,211.00	2,309.36	54.84
Utilities	1,993.64	19,959.07	26,330.00	6,370.93	24.20
Maintenance, Materials & Supplies	704.53	31,446.96	40,460.00	9,013.04	22.28
Capital Expenditures		10,070.00	44,199.00	34,129.00	77.22
<b>Total Maintenance:</b>	<b>7,071.48</b>	<b>112,517.25</b>	<b>169,735.00</b>	<b>57,217.75</b>	<b>33.71</b>
<b>Snow Removal</b>					
Wages		5,664.00	11,000.00	5,336.00	48.51
Professional/Contractual Services			4,000.00	4,000.00	100.00
<b>Total Snow Removal:</b>	<b>0.00</b>	<b>5,664.00</b>	<b>15,000.00</b>	<b>9,336.00</b>	<b>62.24</b>
<b>Total Transportation Services:</b>	<b>7,071.48</b>	<b>118,181.25</b>	<b>184,735.00</b>	<b>66,553.75</b>	<b>36.03</b>
<b>Environmental Services</b>					
Wages and Benefits	1,216.00	7,311.50	10,000.00	2,688.50	26.89
Professional/Contractual Services	1,090.00	10,560.80	12,750.00	2,189.20	17.17
<b>Total Environmental Services:</b>	<b>2,306.00</b>	<b>17,872.30</b>	<b>22,750.00</b>	<b>4,877.70</b>	<b>21.44</b>
<b>Public Health and Welfare Services</b>					
Professional/Contractual Services		180.19	4,690.00	4,509.81	96.16
Grants and Contributions		3,140.00	3,140.00		
<b>Total Public Health and Welfare Services:</b>	<b>0.00</b>	<b>3,320.19</b>	<b>7,830.00</b>	<b>4,509.81</b>	<b>57.60</b>

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	Current	Year To Date	Budget	Variance	%
<b>Planning and Development Services</b>					
Professional/Contractual Services			3,000.00	3,000.00	100.00
<b>Total Planning and Development Services:</b>	<b>0.00</b>	<b>0.00</b>	<b>3,000.00</b>	<b>3,000.00</b>	<b>100.00</b>
<b>Recreation and Cultural Services</b>					
Professional/Contractual Services	(7,562.45)	5,339.56	6,000.00	660.44	11.01
Maintenance, Materials and Supplies	263.04	9,545.96	9,961.00	415.04	4.17
Grants and Contributions		8,183.88	10,630.00	2,446.12	23.01
Capital Expenditures			10,767.00	10,767.00	100.00
<b>Total Recreation and Cultural Services:</b>	<b>(7,299.41)</b>	<b>23,069.40</b>	<b>37,358.00</b>	<b>14,288.60</b>	<b>38.25</b>
<b>Utilities</b>					
<b>Water</b>					
Wages and Benefits	2,208.00	18,574.00	30,000.00	11,426.00	38.09
Professional/Contractual Services	9,883.65	64,443.67	65,689.00	1,245.33	1.90
Utilities	838.48	9,045.51	13,610.00	4,564.49	33.54
Maintenance, Materials and Supplies	312.73	5,404.48	16,540.00	11,135.52	67.32
Capital Expenditures			21,060.00	21,060.00	100.00
<b>Total Water:</b>	<b>13,242.86</b>	<b>97,467.66</b>	<b>146,899.00</b>	<b>49,431.34</b>	<b>33.65</b>
<b>Sewer</b>					
Professional/Contractual Services		2,105.57	19,329.00	17,223.43	89.11
Utilities	336.16	4,828.67	6,500.00	1,671.33	25.71
Maintenance, Materials and Supplies		3,313.89	6,640.00	3,326.11	50.09
Capital Expenditures			35,732.00	35,732.00	100.00
Interest		1,481.25	50,935.00	49,453.75	97.09
<b>Total Sewer:</b>	<b>336.16</b>	<b>11,729.38</b>	<b>119,136.00</b>	<b>107,406.62</b>	<b>90.15</b>
<b>Total Utilities:</b>	<b>13,579.02</b>	<b>109,197.04</b>	<b>266,035.00</b>	<b>156,837.96</b>	<b>58.95</b>
<b>Total EXPENDITURES:</b>	<b>27,830.17</b>	<b>530,560.64</b>	<b>805,713.00</b>	<b>275,152.36</b>	<b>34.15</b>
<b>CHANGE IN NET FINANCIAL ASSETS</b>					
REVENUES	42,092.65	702,166.08	740,912.00	(38,745.92)	5.23-
EXPENDITURES	27,830.17	530,560.64	805,713.00	275,152.36	34.15
<b>CHANGE IN NET FINANCIAL ASSETS</b>	<b>14,262.48</b>	<b>171,605.44</b>	<b>(64,801.00)</b>	<b>236,406.44</b>	<b>364.82</b>
<b>Operating Surplus/Deficit (Chg in Net Asst)</b>	<b>14,262.48</b>	<b>171,605.44</b>	<b>(64,801.00)</b>	<b>236,406.44</b>	<b>364.82</b>
<b>Transfers</b>					
Transfers In			95,099.00	(95,099.00)	100.00-
<b>Total Transfers:</b>	<b>0.00</b>	<b>0.00</b>	<b>95,099.00</b>	<b>(95,099.00)</b>	<b>100.00-</b>
<b>Change in General Surplus</b>	<b>14,262.48</b>	<b>171,605.44</b>	<b>30,298.00</b>	<b>141,307.44</b>	<b>466.39</b>

Account Balances	Current	Year to Date	Balance
<b>Cash and Investments</b>			
Cash - On Hand		600.00	650.00


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For the Period Ending October 31, 2024

	Current	Year To Date	Budget	Variance	%
Cash - Bank - General 099	18,184.80	64,958.17	227,953.60		
Cash - Bank - Funded Reserves 001	85.59	942.69	44,874.58		
Cash - Highway 55			226,301.00		
Cash - Bank - Water Sewer Reserve 002	65.70	(147,320.34)	34,443.97		
Cash - Bank - Monument Fund 003	39.09	430.57	20,497.01		
Cash - Bank - GIC	611.51	153,096.99	153,096.99		
<b>Total Cash and Investments:</b>	<b>18,986.69</b>	<b>72,708.08</b>	<b>707,817.15</b>		
<b>Municipal Taxes Receivable</b>					
Municipal - Tax Receivable - Current	(18,709.52)	49,343.75	67,436.79		
Municipal - Tax Receivable - Arrears		13,313.28	100,713.01		
<b>Total Municipal Taxes Receivable:</b>	<b>(18,709.52)</b>	<b>62,657.03</b>	<b>168,149.80</b>		
<b>other receivables</b>					
Public School Taxes Receivable	(2,953.31)	12,389.40	19,516.33		
Public School Taxes Arrears			9,571.74		
Account Receivables		(19,744.16)	2,612.77		
Loan Receivable: Highway 55			50,692.00		
Water & Sewer Receivable	17,939.95	15,045.97	44,266.92		
Uncollectable Water & Sewer			(980.00)		
Allowance for Uncollectible Taxes			(58,868.35)		
GST Receivable - 100% Rebate	(4,869.44)	(3,666.44)	2,724.89		
<b>Total other receivables:</b>	<b>10,117.20</b>	<b>4,024.77</b>	<b>69,536.30</b>		
<b>Other Receivables</b>					
Account Receivables		(19,744.16)	2,612.77		
Loan Receivable: Highway 55			50,692.00		
Water & Sewer Receivable	17,939.95	15,045.97	44,266.92		
Uncollectable Water & Sewer			(980.00)		
Allowance for Uncollectible Taxes			(58,868.35)		
GST Receivable - 100% Rebate	(4,869.44)	(3,666.44)	2,724.89		
<b>Total Other Receivables:</b>	<b>13,070.51</b>	<b>(8,364.63)</b>	<b>40,448.23</b>		

Certified correct and in accordance with the records

Presented to council on

  
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Heather Sten  
Administrator

*November 19/24.*  
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Lorne Benson  
Mayor