

**Village of Canwood**  
**Statement of Financial Activities - Detailed**  
For the Period Ending February 29, 2024

|   | <u>Current</u>   | <u>Year To Date</u> | <u>Budget</u> | <u>Variance</u>   |
|---|------------------|---------------------|---------------|-------------------|
| <b>REVENUES</b>                                       |                  |                     |               |                   |
| <b>TAXATION</b>                                       |                  |                     |               |                   |
| <b>Municipal Taxes</b>                                |                  |                     |               |                   |
| 410-120-100 - Abatements and Adjustments              |                  | (30.23)             |               | (30.23)           |
| 410-130-100 - Discount on Municipal Tax - Property    | (369.56)         | (1,450.54)          |               | (1,450.54)        |
|   | <b>(369.56)</b>  | <b>(1,480.77)</b>   | <b>0.00</b>   | <b>(1,480.77)</b> |
| <b>Penalties on Tax Arrears</b>                       |                  |                     |               |                   |
| 410-400-110 - Penalty on Mun Taxes Current - Property |                  | 12,347.83           |               | 12,347.83         |
| 410-400-210 - Penalty on Mun Taxes Arrears - Property |                  | 27.12               |               | 27.12             |
|   | <b>0.00</b>      | <b>12,374.95</b>    | <b>0.00</b>   | <b>12,374.95</b>  |
| <b>TOTAL TAXATION:</b>                                | <b>(369.56)</b>  | <b>10,894.18</b>    | <b>0.00</b>   | <b>10,894.18</b>  |
| <b>FEES AND CHARGES</b>                               |                  |                     |               |                   |
| <b>Custom Work</b>                                    |                  |                     |               |                   |
| 420-100-100 - F&C - Custom Work                       | 102.75           | 102.75              |               | 102.75            |
|   | <b>102.75</b>    | <b>102.75</b>       | <b>0.00</b>   | <b>102.75</b>     |
| <b>Cemetery Fees</b>                                  |                  |                     |               |                   |
| 420-600-100 - F&C - Cemetery Fees                     | 400.00           | 500.00              |               | 500.00            |
|   | <b>400.00</b>    | <b>500.00</b>       | <b>0.00</b>   | <b>500.00</b>     |
| <b>Licenses and Permits</b>                           |                  |                     |               |                   |
| 420-710-100 - F&C - Development/Building Permits      |                  | 350.00              |               | 350.00            |
|   | <b>0.00</b>      | <b>350.00</b>       | <b>0.00</b>   | <b>350.00</b>     |
| <b>Other</b>  |                  |                     |               |                   |
| <b>Tax Certificate</b>                                |                  |                     |               |                   |
| 420-800-100 - F&C - Tax Certificate                   | 10.00            | 10.00               |               | 10.00             |
|   | <b>10.00</b>     | <b>10.00</b>        | <b>0.00</b>   | <b>10.00</b>      |
| <b>General Office Services Provided</b>               |                  |                     |               |                   |
| 420-800-200 - F&C - General Office Services Provided  |                  | 0.01                |               | 0.01              |
|   | <b>0.00</b>      | <b>0.01</b>         | <b>0.00</b>   | <b>0.01</b>       |
| <b>TOTAL FEES AND CHARGES:</b>                        | <b>512.75</b>    | <b>962.76</b>       | <b>0.00</b>   | <b>962.76</b>     |
| <b>UTILITIES</b>                                      |                  |                     |               |                   |
| <b>Water</b>  |                  |                     |               |                   |
| 440-110-100 - Water - Water Sales                     | 12,148.88        | 12,300.17           |               | 12,300.17         |
| 440-160-500 - Water - Interest Charges                | 25.54            | 106.91              |               | 106.91            |
| 440-190-900 - Water - Bulk Water Sales                | 830.00           | 4,210.20            |               | 4,210.20          |
|   | <b>13,004.42</b> | <b>16,617.28</b>    | <b>0.00</b>   | <b>16,617.28</b>  |
| <b>Sewer</b>  |                  |                     |               |                   |
| 440-220-100 - Sewer - Revenue                         | 10,743.00        | 10,726.29           |               | 10,726.29         |
| 440-240-500 - Sewer - Interest Charges                | 25.50            | 101.81              |               | 101.81            |
| 440-250-100 - Sewer - Infrastructure Fee              | 6,358.00         | 6,348.38            |               | 6,348.38          |

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|  | <b>Current</b>   | <b>Year To Date</b> | <b>Budget</b> | <b>Variance</b>  |
|--|------------------|---------------------|---------------|------------------|
| 440-260-100 - Sewer - Lift Station Upgrade Fee   | 2,929.00         | 2,924.46            |               | 2,924.46         |
| 440-270-200 - Sewer - Sewage Disposal Fee        |                  | 350.00              |               | 350.00           |
|  | <b>20,055.50</b> | <b>20,450.94</b>    | <b>0.00</b>   | <b>20,450.94</b> |
| <b>TOTAL UTILITIES:</b>                          | <b>33,059.92</b> | <b>37,068.22</b>    | <b>0.00</b>   | <b>37,068.22</b> |
| <b>GRANTS IN LIEU OF TAXES</b>                   |                  |                     |               |                  |
| <b>Other</b>                                     |                  |                     |               |                  |
| 450-800-100 - GIL - Other - SaskPower Surcharge  | 2,448.59         | 3,961.96            |               | 3,961.96         |
| 450-810-100 - GIL - Other - SaskEnergy Surcharge | 2,789.13         | 2,789.13            |               | 2,789.13         |
|  | <b>5,237.72</b>  | <b>6,751.09</b>     | <b>0.00</b>   | <b>6,751.09</b>  |
| <b>TOTAL GRANTS IN LIEU OF TAXES:</b>            | <b>5,237.72</b>  | <b>6,751.09</b>     | <b>0.00</b>   | <b>6,751.09</b>  |
| <b>INVESTMENT INCOME AND COMMISSIONS</b>         |                  |                     |               |                  |
| <b>Investment and Income Revenue</b>             |                  |                     |               |                  |
| 470-100-100 - Interest Revenue                   | 600.78           | 1,247.40            |               | 1,247.40         |
| 470-120-100 - Adjustments for Penny Rounding     | (0.01)           | (0.01)              |               | (0.01)           |
|  | <b>600.77</b>    | <b>1,247.39</b>     | <b>0.00</b>   | <b>1,247.39</b>  |
| <b>TOTAL INVESTMENT INCOME AND COMMISSIONS:</b>  | <b>600.77</b>    | <b>1,247.39</b>     | <b>0.00</b>   | <b>1,247.39</b>  |
| <b>TOTAL REVENUES:</b>                           | <b>39,041.60</b> | <b>56,923.64</b>    | <b>0.00</b>   | <b>56,923.64</b> |

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|  | Current          | Year To Date     | Budget      | Variance           |
|--|------------------|------------------|-------------|--------------------|
| <b>EXPENDITURES</b>                                    |                  |                  |             |                    |
| <b>GENERAL GOVERNMENT SERVICES</b>                     |                  |                  |             |                    |
| <b>Professional/Contract Services</b>                  |                  |                  |             |                    |
| 510-200-130 - GG - Cont. - Audit/Accounting            | 2,268.40         | 2,268.40         |             | (2,268.40)         |
| 510-200-150 - GG - Cont. - Assessment                  | 5,561.00         | 5,561.00         |             | (5,561.00)         |
| 510-200-190 - GG - Cont. - Printing                    | 31.16            | 31.16            |             | (31.16)            |
| 510-210-120 - GG - Council - Meeting/Training          | 816.20           | 816.20           |             | (816.20)           |
| 510-210-170 - GG - Admin. - Training, Travel & Meals   |                  | 2,336.70         |             | (2,336.70)         |
| 510-230-110 - GG - Cont. - Insurance - SUMA            |                  | 31,321.00        |             | (31,321.00)        |
| 510-240-100 - GG - Cont. - Memberships & Subscriptions |                  | 1,247.81         |             | (1,247.81)         |
| 510-260-150 - GG - Cont. - Elections                   |                  | 100.00           |             | (100.00)           |
| 510-270-100 - GG - Cont. - Maintenance                 | 476.22           | 476.22           |             | (476.22)           |
| 510-280-100 - GG - Cont. - Equipment/Software Support  |                  | 5,269.83         |             | (5,269.83)         |
| 510-290-100 - GG - Cont. - Bank Charges                | 90.36            | 158.61           |             | (158.61)           |
|  | <b>9,243.34</b>  | <b>49,586.93</b> | <b>0.00</b> | <b>(49,586.93)</b> |
| <b>Utilities</b>                                       |                  |                  |             |                    |
| 510-300-110 - GG - Utility - Heat                      | 230.43           | 418.00           |             | (418.00)           |
| 510-300-120 - GG - Utility - Power                     | 254.61           | 254.61           |             | (254.61)           |
| 510-300-140 - GG - Utility - Telephone                 |                  | 330.83           |             | (330.83)           |
| 510-300-170 - GG - Utility - Restaraunt Energy         |                  | 333.81           |             | (333.81)           |
|  | <b>485.04</b>    | <b>1,337.25</b>  | <b>0.00</b> | <b>(1,337.25)</b>  |
| <b>Maintenance, Material and Supplies</b>              |                  |                  |             |                    |
| 510-410-140 - GG - Maint. - Office Supp. & Stationery  | 76.08            | 821.90           |             | (821.90)           |
| 510-410-160 - GG - Maint. - SUMA Admin Fees            | 133.81           | 153.81           |             | (153.81)           |
| 510-420-100 - GG - Maint. - Janitor Supplies           | 183.33           | 183.33           |             | (183.33)           |
| 510-440-100 - GG - Maint. - Data Processing Supplies   | 3,020.47         | 3,020.47         |             | (3,020.47)         |
|  | <b>3,413.69</b>  | <b>4,179.51</b>  | <b>0.00</b> | <b>(4,179.51)</b>  |
| <b>TOTAL GENERAL GOVERNMENT SERVICES:</b>              | <b>13,142.07</b> | <b>55,103.69</b> | <b>0.00</b> | <b>(55,103.69)</b> |
| <b>PROTECTIVE SERVICES</b>                             |                  |                  |             |                    |
| <b>FIRE PROTECTION</b>                                 |                  |                  |             |                    |
| <b>Wages and Benefits</b>                              |                  |                  |             |                    |
| <b>Wages</b>   |                  |                  |             |                    |
| 525-110-140 - PS - Fire - Salaries - Fire Fighters     |                  | 3,750.00         |             | (3,750.00)         |
|  | <b>0.00</b>      | <b>3,750.00</b>  | <b>0.00</b> | <b>(3,750.00)</b>  |
|  | <b>0.00</b>      | <b>3,750.00</b>  | <b>0.00</b> | <b>(3,750.00)</b>  |
| <b>Professional/Contractual Services</b>               |                  |                  |             |                    |
| 525-210-100 - PS - Fire - EMS Contract - 911           |                  | 628.00           |             | (628.00)           |
| 525-230-100 - PS - Fire - Insurance                    | (763.00)         | 508.66           |             | (508.66)           |
|  | <b>(763.00)</b>  | <b>1,136.66</b>  | <b>0.00</b> | <b>(1,136.66)</b>  |
| <b>Utilities</b>                                       |                  |                  |             |                    |
| 525-300-110 - PS - Fire - Utility - Heat               | (109.65)         | 73.49            |             | (73.49)            |
| 525-300-120 - PS - Fire - Utility - Power              | 35.02            | 35.02            |             | (35.02)            |
| 525-300-140 - PS - Fire - Utility - Telephone          | (32.88)          | 21.95            |             | (21.95)            |
|  | <b>(107.51)</b>  | <b>130.46</b>    | <b>0.00</b> | <b>(130.46)</b>    |
| <b>TOTAL FIRE PROTECTION:</b>                          | <b>(870.51)</b>  | <b>5,017.12</b>  | <b>0.00</b> | <b>(5,017.12)</b>  |

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|  | <u>Current</u>  | <u>Year To Date</u> | <u>Budget</u> | <u>Variance</u>   |
|--|-----------------|---------------------|---------------|-------------------|
| <b>TOTAL PROTECTIVE SERVICES:</b>                      | <b>(870.51)</b> | <b>5,017.12</b>     | <b>0.00</b>   | <b>(5,017.12)</b> |
| <b>TRANSPORTATION SERVICES</b>                         |                 |                     |               |                   |
| <b>MAINTENANCE</b>                                     |                 |                     |               |                   |
| <b>Wages &amp; Benefits</b>                            |                 |                     |               |                   |
| <b>Benefits</b>  |                 |                     |               |                   |
| 530-120-120 - TS - Maint. - Benefits - Health & Dental | 209.27          | 933.59              |               | (933.59)          |
|  | <b>209.27</b>   | <b>933.59</b>       | <b>0.00</b>   | <b>(933.59)</b>   |
|  | <b>209.27</b>   | <b>933.59</b>       | <b>0.00</b>   | <b>(933.59)</b>   |
| <b>Professional/Contractual Services</b>               |                 |                     |               |                   |
| 530-260-100 - TS - Maint. - Insurance/Vehicle Reg.     |                 | 331.64              |               | (331.64)          |
|  | <b>0.00</b>     | <b>331.64</b>       | <b>0.00</b>   | <b>(331.64)</b>   |
| <b>Utilities</b>                                       |                 |                     |               |                   |
| 530-300-110 - TS - Maint. - Utility - Heat             | 785.39          | 1,214.09            |               | (1,214.09)        |
| 530-300-120 - TS - Maint. - Utility - Power            | 439.09          | 439.09              |               | (439.09)          |
| 530-310-100 - TS - Maint. - Utility - Street Lights    | 1,808.36        | 1,808.36            |               | (1,808.36)        |
|  | <b>3,032.84</b> | <b>3,461.54</b>     | <b>0.00</b>   | <b>(3,461.54)</b> |
| <b>Maintenance, Materials &amp; Supplies</b>           |                 |                     |               |                   |
| 530-410-132 - TS - MAINT. - Shop Maint. Building       |                 | 150.00              |               | (150.00)          |
| 530-425-110 - TS - Maint. - Oil & Gas                  | 63.60           | 63.60               |               | (63.60)           |
| 530-435-100 - TS- Maint. - 2006 Ford - GRBG Fuel/Oil   | 60.00           | 60.00               |               | (60.00)           |
| 530-435-105 - TS - Maint. - 2012 GMC Fuel/Oil          | 112.00          | 112.00              |               | (112.00)          |
| 530-435-110 - TS - Maint. - Skidsteer Fuel/Oil         | 595.25          | 595.25              |               | (595.25)          |
|  | <b>830.85</b>   | <b>980.85</b>       | <b>0.00</b>   | <b>(980.85)</b>   |
| <b>TOTAL MAINTENANCE:</b>                              | <b>4,072.96</b> | <b>5,707.62</b>     | <b>0.00</b>   | <b>(5,707.62)</b> |
| <b>TOTAL TRANSPORTATION SERVICES:</b>                  | <b>4,072.96</b> | <b>5,707.62</b>     | <b>0.00</b>   | <b>(5,707.62)</b> |
| <b>ENVIRONMENTAL SERVICES</b>                          |                 |                     |               |                   |
| <b>Professional/Contractual Services</b>               |                 |                     |               |                   |
| 540-200-110 - EH - Cont. - Recycling Tips 60/40        | 810.00          | 810.00              |               | (810.00)          |
| 540-200-115 - EH - Cont. - Waste Collection by Town EE | 566.00          | 566.00              |               | (566.00)          |
|  | <b>1,376.00</b> | <b>1,376.00</b>     | <b>0.00</b>   | <b>(1,376.00)</b> |
| <b>TOTAL ENVIRONMENTAL SERVICES:</b>                   | <b>1,376.00</b> | <b>1,376.00</b>     | <b>0.00</b>   | <b>(1,376.00)</b> |
| <b>RECREATION AND CULTURAL SERVICES</b>                |                 |                     |               |                   |
| <b>Grants and Contributions</b>                        |                 |                     |               |                   |
| 570-500-140 - R&C - Grants - Wapiti Regional           |                 | 2,863.68            |               | (2,863.68)        |
|  | <b>0.00</b>     | <b>2,863.68</b>     | <b>0.00</b>   | <b>(2,863.68)</b> |
| <b>TOTAL RECREATION AND CULTURAL SERVICES:</b>         | <b>0.00</b>     | <b>2,863.68</b>     | <b>0.00</b>   | <b>(2,863.68)</b> |
| <b>UTILITIES</b>                                       |                 |                     |               |                   |
| <b>WATER</b>   |                 |                     |               |                   |
| <b>Professional/Contractual Services</b>               |                 |                     |               |                   |
| 580-290-100 - UT - Water - Laboratory Testing          | 168.55          | 256.07              |               | (256.07)          |
| 580-295-110 - UT - Water - Relief Water Call-Out Fees  | 1,710.00        | 1,770.00            |               | (1,770.00)        |

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|  | Current             | Year To Date        | Budget      | Variance            |
|--|---------------------|---------------------|-------------|---------------------|
| <b>Utilities</b>                                   | <b>1,878.55</b>     | <b>2,026.07</b>     | <b>0.00</b> | <b>(2,026.07)</b>   |
| 580-300-110 - UT - Water - Heat                    | 628.03              | 628.03              |             | (628.03)            |
| 580-300-120 - UT - Water - Power                   | 1,113.37            | 1,611.46            |             | (1,611.46)          |
|  | <b>1,741.40</b>     | <b>2,239.49</b>     | <b>0.00</b> | <b>(2,239.49)</b>   |
| <b>Maintenance, Materials and Supplies</b>         |                     |                     |             |                     |
| 580-410-100 - UT - Water - Office Supplies         |                     | 486.47              |             | (486.47)            |
| 580-450-100 - UT - Water - Chemicals               |                     | 194.18              |             | (194.18)            |
|  | <b>0.00</b>         | <b>680.65</b>       | <b>0.00</b> | <b>(680.65)</b>     |
| <b>TOTAL WATER:</b>                                | <b>3,619.95</b>     | <b>4,946.21</b>     | <b>0.00</b> | <b>(4,946.21)</b>   |
| <b>SEWER</b>                                       |                     |                     |             |                     |
| <b>Utilities</b>                                   |                     |                     |             |                     |
| 585-300-110 - UT - Sewer - Heat                    | 168.98              | 168.98              |             | (168.98)            |
| 585-300-120 - UT - Sewer - Power                   | 385.42              | 385.42              |             | (385.42)            |
| 585-300-140 - UT - Sewer - Telephone               |                     | 109.91              |             | (109.91)            |
|  | <b>554.40</b>       | <b>664.31</b>       | <b>0.00</b> | <b>(664.31)</b>     |
| <b>Interest</b>                                    |                     |                     |             |                     |
| 585-700-110 - UT - Sewer - Interest                | 772.74              | 772.74              |             | (772.74)            |
| 585-700-115 - UT - Sewer - Loan/Debt Payments      | 138,818.98          | 138,818.98          |             | (138,818.98)        |
|  | <b>139,591.72</b>   | <b>139,591.72</b>   | <b>0.00</b> | <b>(139,591.72)</b> |
| <b>TOTAL SEWER:</b>                                | <b>140,146.12</b>   | <b>140,256.03</b>   | <b>0.00</b> | <b>(140,256.03)</b> |
| <b>TOTAL UTILITIES:</b>                            | <b>143,766.07</b>   | <b>145,202.24</b>   | <b>0.00</b> | <b>(145,202.24)</b> |
| <b>TOTAL EXPENDITURES:</b>                         | <b>161,486.59</b>   | <b>215,270.35</b>   | <b>0.00</b> | <b>(215,270.35)</b> |
| <b>CHANGE IN NET-FINANCIAL ASSETS</b>              |                     |                     |             |                     |
| Revenues   | 39,041.60           | 56,923.64           | 0.00        | 56,923.64           |
| Expenditures                                       | 161,486.59          | 215,270.35          | 0.00        | (215,270.35)        |
| <b>CHANGE IN NET FINANCIAL ASSETS</b>              | <b>(122,444.99)</b> | <b>(158,346.71)</b> | <b>0.00</b> | <b>(158,346.71)</b> |
| <b>OPERATING SURPLUS/DEFICIT (Chg in Net Asst)</b> | <b>(122,444.99)</b> | <b>(158,346.71)</b> | <b>0.00</b> | <b>(158,346.71)</b> |
| <b>CHANGE IN GENERAL SURPLUS</b>                   | <b>(122,444.99)</b> | <b>(158,346.71)</b> | <b>0.00</b> | <b>(158,346.71)</b> |

**ACCOUNT BALANCES**

**Cash and Investments**

|   | Current      | Year to Date | Balance     |
|---|--------------|--------------|-------------|
| 110-110-110 - Cash - On Hand                        |              |              | 50.00       |
| 110-110-120 - Cash - Bank - General 099             | (147,001.57) | (175,691.95) | (12,696.52) |
| 110-110-150 - Cash - Bank - Funded Reserves 001     | 92.71        | 191.59       | 44,123.48   |
| 110-110-170 - Cash - Highway 55                     |              |              | 128,849.00  |
| 110-110-171 - Cash - Bank - Water Sewer Reserve 002 | 456.13       | 942.41       | 182,706.72  |
| 110-110-175 - Cash - Bank - Monument Fund 003       | 42.34        | 87.50        | 20,153.94   |

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|--|---------------------|---------------------|-------------------|-----------------|
| <b>Total Cash and Investments:</b>                 | <b>(146,410.39)</b> | <b>(174,470.45)</b> | <b>363,186.62</b> |                 |
| <b>Municipal Taxes Receivable</b>                  |                     |                     |                   |                 |
| 110-200-100 - Municipal - Tax Receivable - Current | (9,573.11)          | (28,631.62)         | (10,538.58)       |                 |
| 110-200-110 - Municipal - Tax Receivable - Arrears |                     | 12,344.72           | 99,744.45         |                 |
| <b>Total Municipal Taxes Receivable:</b>           | <b>(9,573.11)</b>   | <b>(16,286.90)</b>  | <b>89,205.87</b>  |                 |
| <b>Other Receivables</b>                           |                     |                     |                   |                 |
| 110-210-100 - Public School Taxes Receivable       | (1,387.64)          | (2,618.62)          | 4,508.31          |                 |
| 110-210-110 - Public School Taxes Arrears          |                     |                     | 9,571.74          |                 |
| 110-320-110 - Account Receivables                  | (19,546.02)         | (19,546.02)         | 1,558.25          |                 |
| 110-320-120 - Loan Receivable: Highway 55          |                     |                     | 21,698.00         |                 |
| 110-320-140 - Water & Sewer Receivable             | 21,421.04           | 2,315.74            | 31,536.69         |                 |
| 110-320-145 - Uncollectable Water & Sewer          |                     |                     | (980.00)          |                 |
| 110-320-160 - Allowance for Uncollectible Taxes    |                     |                     | (37,705.13)       |                 |
| 110-340-110 - GST Receivable - 100% Rebate         | 630.71              | 1,182.94            | 7,574.27          |                 |
| <b>Total Other Receivables:</b>                    | <b>1,118.09</b>     | <b>(18,665.96)</b>  | <b>37,762.13</b>  |                 |

Certified correct and in accordance with the records presented to council on

\_\_\_\_\_  
(Date)

\_\_\_\_\_  
Mayor, Lorne Benson

\_\_\_\_\_  
Administrator, Carmen Jean