

Village of Canwood

Section:	General Government Procedure	Policy No:	PR - 3
Subject:	Publication of Waterworks Financial Overview	Page:	Page 1 of 2
Approved by:	Council Resolution No. 190-22	Dated:	August 16, 2022

1. Definitions

“**Administrator**” means the administrator of a municipality appointed pursuant to *section 110, of The Municipalities Act*.

“**Act**” means all statute section references in this policy, unless otherwise stated, are to *The Municipalities Act*.

“**Regulations**” means all statute section references in this policy, unless otherwise stated, are to *The Municipalities Regulations*.

“**Village**” means Village of Canwood.

“**Council**” means the council of a municipality.

2. Purpose

The purpose of this policy is to establish a procedure for ensuring that the annual waterworks financial overview and investment strategy is provided to consumers in the time frame required and, in a manner, deemed appropriate by Council.

3. Scope

Subsection 55(2)(b) of the *Regulations* states that, “*A council is deemed to have provided the information mentioned in subsection (1) to its consumers if the council has caused the information to be: (b) posted on the municipality’s website; ...*”

4. Policy and Procedures

The Waterworks Information for each previous year, Rate Policy as well as Capital Investment Plan for each financial year will be published by electronic means on the Villages website prior to September 1st of each year.

Furthermore, upon request, printed copies will be provided to users of the waterworks systems and titled owners of property within the Village limits. Copies will be provided to any non-user or non-titled owner; however, they will be required to pay current photocopying rates for requested documents.

5. Responsibility

The Administrator will be responsible for publishing on the Village webpage canwood.ca the waterworks financial overview that at minimum includes:

- Total Waterworks Revenue;
- Total Waterworks Expenditures;
- Total Annual Waterworks Debt Repayment;
- Ratio of the above; and
- Explanation of the ratio that council wishes to provide.

This publication will occur after Council has approved the waterworks financial overview, rate policy and investment strategy for the current year.